



# UNDERSTANDING YOUR FINANCIAL AID

## Your Financial Aid Checklist

Follow the steps below to ensure the timely distribution of your financial aid funds.

Complete, sign, and return your Financial Aid Award Letter.\* First year students by May 1 and returning students within three weeks of receipt.

\*This does not obligate admitted students to attend Trinity.

If you are a Texas Resident and have been awarded Texas funds for 2009-2010, complete, sign, and return your Statement of Texas Residency form to the Office of Financial Aid with your award letter.

If offered Federal Work-Study, please be sure to visit with the Office of Human Resources during 'Student Employment Days,' August 25-26, to obtain your Work-Study Agreement.

If offered a Stafford loan, complete the online certification process after the Office of Financial Aid initializes your loan award. (see page 5)

If offered a PLUS loan, your parent 'borrower' must initiate the loan process. (see page 5)

This brochure is designed to help you understand your financial aid package, and to provide information regarding the various types of assistance. We understand that a private education of Trinity's quality is a major investment. Fortunately, Trinity subsidizes 36% of a student's educational costs, and:

- Over 90% of Trinity's freshmen received some form of financial aid last year.
- The University distributes over \$37 million in financial aid annually.
- Trinity has been rated one of the nation's best buys in higher education by publications including the *Fiske Guide to Colleges*, *U.S. News and World Report*, *Money* magazine, and *Kiplinger's Personal Finance*.

As you review your award letter, please keep in mind that we are committed to assisting you and your family navigate the financial aid process. The amount and type of aid you have been offered is based on several factors, including your financial need, your high school academic record, and the availability of funds. Your award package may include scholarships, need-based

### 2009-2010 DIRECT EXPENSES

Tuition*	\$ 28,272
Room & Board (tax included)	\$ 10,010
Fees	\$ 180
<b>Total Direct Expenses</b>	<b>\$ 38,462</b>

### INDIRECT EXPENSES

Books	\$ 950
Personal Expenses	\$ 1050
<b>TOTAL EXPENSES**</b>	<b>\$ 40,462</b>

aid from federal, state and institutional sources, and non-need based loans. You have the right to accept, decline, or reduce any award. If you have been offered federal work-study or loans and would like to reduce the amount, simply draw a line through the printed amount and indicate the revised figure.

All financial aid awards are made with the understanding that you will be enrolled full-time (at least 12 credit hours per semester), live on-campus, and maintain satisfactory academic progress.

The 2009-2010 costs listed here are the estimated expenses at Trinity University for a full-time undergraduate student living in the residence halls.

\*For 12-18 hours per semester. Hours in excess of 18 a semester are \$1,178 each.

\*\*Estimates are subject to change.

## SHARING FINANCIAL AID RECORDS

In compliance with the Family Educational Rights and Privacy Act (FERPA), an enrolled student who wishes to grant parental access to their Trinity records, including financial aid information, must complete a written release. A release form will be available in the enrollment packet all deposited students receive as well as on the Office of the Registrar's website at <http://iraa.trinity.edu/iraa/x255.xml>.

## WE'RE HERE TO HELP!

The Office of Financial Aid is available to assist students and families with general questions or concerns about the financial aid process. While walk-ins are welcome, appointments are preferred. To schedule an appointment with your financial aid advisor, please contact the Office of Financial Aid at [financialaid@trinity.edu](mailto:financialaid@trinity.edu) or (210) 999-8315.

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## NEED-BASED FINANCIAL AID

You may have received need-based aid if you submitted the Free Application for Federal Student Aid (FAFSA) and demonstrated eligibility based on a federal formula. If you have not yet submitted the FAFSA and are interested in need-based aid, you are encouraged to file online *immediately* using the instructions provided in the box below!

### Determining Eligibility

Your eligibility for need-based aid is based on information derived from the FAFSA, including family income, federal taxes paid, asset holdings, number of family members in the household, number of family members (excluding parents) enrolled in college, and student income and assets. This is used to assess a family's ability to pay for college, or their **expected family contribution**.

Each family's expected family contribution is subtracted from Trinity's **cost of attendance**, which is the University's tuition, room, board, fees and other expenses. If the cost of attendance is greater than your expected family contribution, then you are eligible for need-based assistance, as illustrated in the following formula:

$$\begin{aligned} & \text{Cost of Attendance (COA)} \\ & - \text{Expected Family Contribution (EFC)} \\ & = \text{Financial Need (Eligibility for Financial Aid)} \end{aligned}$$

### Types of Need-Based Aid

Trinity University offers grants, low-interest subsidized loans, and Federal Work-Study to those students who qualify.

**GRANTS** do not have to be repaid. For detailed information see the "Need-Based Grants" section on page 3.

**STUDENT LOANS**, such as Perkins and Subsidized Stafford, are subsidized by the government and permit borrowers to defer paying educational costs until they finish college. These loans feature low interest rates that do not begin to accrue until after graduation and are generally repaid over ten years starting after students earn their degree. Loans are serious obligations for the student or parent borrower. For more information see the "Federal Loan Programs" section on page 3.

### Verification

Federal regulations may require the Office of Financial Aid to verify the information that you and your parents report on the FAFSA. **Students who fail to comply with the verification process may become ineligible for financial aid.** If your FAFSA is selected for verification, you must submit signed copies of your and your parents' 2008 Federal Income Tax forms with all schedules and attachments (including W2s), a Trinity Financial Aid Verification Worksheet, and any

other requested documents prior to the start of the semester. If there are differences between the data you supplied on the FAFSA and your submitted verification documents, we will revise your awards to reflect the differences. Federal, state, and some Trinity aid will not be released until the verification process is completed. It is your family's responsibility to notify the Office of Financial Aid of changes to your financial circumstances that may affect your financial aid award.

### Award Revisions

Certain circumstances may affect your award package, including changes in your enrollment status, residency status, or an over-award due to receipt of aid from outside sources. Federal regulations require that an adjustment be made in an award containing need-based funds if the student is obtaining additional resources not reflected on the award letter.

It is important to understand that financial need is relative to the University's total cost of attendance. Since your financial aid is awarded based on need and the availability of funds, your EFC may be more or less than your educational out-of-pocket expenses. Depending on your EFC, your family may qualify for financial aid at Trinity, but not at a less expensive institution.

For example:

School	COA	EFC	Demonstrated Need	Eligible for Need-Based Aid?
A	\$45,000	\$20,000	\$25,000	YES
B	\$40,000	\$20,000	\$20,000	YES
C	\$20,000	\$20,000	\$0	NO

**FEDERAL WORK-STUDY (FWS)** allows students to be employed on campus, usually between eight and ten hours per week. Student workers generally earn up to \$2,000 per year and are paid directly every two weeks. If you qualify, your FWS packet will be available at the Office of Human Resources at the beginning of the Fall Semester, along with a list of on-campus job opportunities. Prior to the start of employment, eligible students must complete and return the Employment Agreement (signed by both the student and supervisor) to the Office of Financial Aid.

### How to Apply for Need-Based Aid

- Both the student and at least one parent must apply for federal Personal Identification Numbers (PINs) at [www.pin.ed.gov](http://www.pin.ed.gov). These will serve as your electronic signatures and provide access to personal records.
- Submit your FAFSA as soon as possible, online, at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). Be sure to include Trinity's School Code: 003647.

**NEED-BASED GRANTS**

<u>SOURCE OF FINANCIAL AID</u>	<u>DESCRIPTION/ REQUIREMENTS</u>	<u>RENEWAL CRITERIA/ GPA INFO</u>
<b>Federal Pell Grant</b>	<ul style="list-style-type: none"> <li>•Must demonstrate exceptional financial need</li> </ul>	<ul style="list-style-type: none"> <li>•Satisfactory academic progress</li> </ul>
<b>Federal ACG</b> <i>Federal Academic Competitiveness Grant (1st and 2nd academic years)</i>	<ul style="list-style-type: none"> <li>•Eligible for Federal Pell Grant</li> <li>•Rigorous high school program</li> <li>•Contact Financial Aid Office for information</li> </ul>	<ul style="list-style-type: none"> <li>•3.0 cumulative GPA at the end of each semester</li> <li>•Satisfactory academic progress</li> </ul>
<b>Federal SMART Grant</b> <i>Federal National Science &amp; Mathematics Access to Retain Talent Grant (3rd and 4th academic years)</i>	<ul style="list-style-type: none"> <li>•Eligible for Federal Pell Grant</li> <li>•Approved Department of Education college major must be declared</li> <li>•Contact Financial Aid Office for information</li> </ul>	<ul style="list-style-type: none"> <li>•3.0 cumulative GPA at the end of each semester</li> <li>•Satisfactory academic progress</li> </ul>
<b>Federal SEOG</b> <i>Federal Supplemental Educational Opportunity Grant</i>	<ul style="list-style-type: none"> <li>•Must demonstrate exceptional financial need</li> <li>•Eligible for Federal Pell Grant</li> </ul>	<ul style="list-style-type: none"> <li>•Satisfactory academic progress</li> </ul>
<b>Texas TEG</b> <i>Texas Tuition Equalization Grant</i>	<ul style="list-style-type: none"> <li>•Must demonstrate financial need</li> <li>•Must be a Texas resident</li> <li>•Total Adjusted Gross Income &lt;\$95,000</li> </ul>	<ul style="list-style-type: none"> <li>•Full-time enrollment</li> <li>•Complete 24 credit hours per academic year</li> <li>•2.5 cumulative GPA</li> <li>•Satisfactory academic progress</li> </ul>
<b>Trinity General Grant</b>	<ul style="list-style-type: none"> <li>•Must demonstrate financial need</li> </ul>	<ul style="list-style-type: none"> <li>•Satisfactory academic progress</li> </ul>

**ON-CAMPUS EMPLOYMENT**

<u>SOURCE OF FINANCIAL AID</u>	<u>DESCRIPTION/ REQUIREMENTS</u>	<u>RENEWAL CRITERIA/ GPA INFO</u>
<b>Federal Work-Study</b>	<ul style="list-style-type: none"> <li>•Must demonstrate financial need</li> </ul>	<ul style="list-style-type: none"> <li>•Satisfactory academic progress</li> </ul>

**FEDERAL LOAN PROGRAMS - All borrowers must be U.S. citizens or eligible non-citizens.**

<u>SOURCE OF FINANCIAL AID</u>	<u>DESCRIPTION/ REQUIREMENTS</u>	<u>REPAYMENT/ GPA INFO</u>
<b>Federal Subsidized Stafford</b> <i>FAFSA application required and student must demonstrate financial need.</i>	<ul style="list-style-type: none"> <li>•Fixed interest rate: 5.6% for Undergraduate Students and 6.8% for Graduate Students</li> <li>•Online application process</li> <li>•Freshman annual limit: \$3,500</li> <li>•Sophomore annual limit: \$4,500</li> <li>•Junior/Senior annual limit: \$5,500</li> <li>•Graduate annual limit: \$8,500</li> </ul>	<ul style="list-style-type: none"> <li>•Repayment begins 6 months after graduation or less than half-time enrollment</li> <li>•Government pays interest during at least half-time enrollment</li> <li>•10-year repayment period</li> <li>•Satisfactory academic progress</li> </ul>
<b>Federal Perkins</b> <i>FAFSA application required and student must demonstrate financial need.</i>	<ul style="list-style-type: none"> <li>•Must demonstrate financial need</li> <li>•Fixed interest rate: 5%</li> <li>•Online application process</li> <li>•Maximum annual limit: \$5,500</li> </ul>	<ul style="list-style-type: none"> <li>•Repayment begins 9 months after graduation or less than half-time enrollment</li> <li>•Government pays interest during at least half-time enrollment</li> <li>•10-year repayment period</li> <li>•Satisfactory academic progress</li> </ul>

## MERIT SCHOLARSHIPS

Merit Scholarships are awarded to incoming first year students based on achievement, and recipients are selected without regard to income. The amount offered to each student will vary, but all merit funding is renewable for up to eight semesters, not including summers, as long as the recipient meets each award's specified criteria (listed below).

TRINITY ACADEMIC SCHOLARSHIPS	FINE ARTS & DEBATE SCHOLARSHIPS	NATIONAL RECOGNITION SCHOLARSHIPS
<ul style="list-style-type: none"> <li>• <b>PRESIDENT'S SCHOLARSHIP</b></li> <li>• <b>TRUSTEES' SCHOLARSHIP</b></li> <li>• <b>MURCHISON SCHOLARSHIP</b> <ul style="list-style-type: none"> <li>• Full-time enrollment and cumulative 3.0 GPA</li> </ul> </li> <li>• <b>DEAN'S SCHOLARSHIP</b> <ul style="list-style-type: none"> <li>• Full-time enrollment and cumulative 2.0 GPA</li> </ul> </li> <li>• <b>TRANSFER SCHOLARSHIP</b></li> <li>• <b>INTERNATIONAL SCHOLARSHIP</b></li> <li>• <b>TUITION EXCHANGE</b> <ul style="list-style-type: none"> <li>• Full-time enrollment and cumulative 2.0 GPA</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• <b>BAKER DUNCAN SCHOLARSHIP</b> <ul style="list-style-type: none"> <li>• Requires fine arts audition or debate application</li> <li>• Renewal requires a major in art, major or minor in drama, or participation in music or debate as well as full-time enrollment &amp; cumulative 2.0 GPA</li> <li>• For more information, please contact the appropriate department</li> </ul> </li> <li>• <b>MUSIC SCHOLARSHIP</b> <ul style="list-style-type: none"> <li>• Requires music audition</li> <li>• Renewal requires music ensemble participation, full-time enrollment and cumulative 2.0 GPA</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• <b>NATIONAL MERIT SCHOLARS</b></li> <li>• <b>NATIONAL HISPANIC SCHOLARS</b></li> <li>• <b>NATIONAL ACHIEVEMENT SCHOLARS</b> <ul style="list-style-type: none"> <li>• Selection by National Merit/ Hispanic Scholarship Corporation</li> <li>• Must submit copy of award letter</li> <li>• National Merit Finalists must designate Trinity University as the first-choice school</li> <li>• Full-time enrollment</li> </ul> </li> <li>• <b>NATIONAL PRESBYTERIAN</b> <ul style="list-style-type: none"> <li>• Selection by National Presbyterian College Scholarship Foundation</li> <li>• Full-time enrollment, cumulative 3.0 GPA</li> </ul> </li> </ul>

## NON-NEED BASED LOANS

A variety of low interest loans are available to families who do not wish to rely solely on their current income and assets to finance their student's college education. If you've submitted the FAFSA, some family loans may automatically be offered to you. Some of these loan programs include the Federal Unsubsidized, Stafford, the College Access Loan (CAL), the Walton Family Loan, and

the parent PLUS Loan. Please see page 7 to learn details about these programs.

If you are interested in learning about how to apply for non-need-based loans, contact the Office of Financial Aid at (210) 999-8315 or [financialaid@trinity.edu](mailto:financialaid@trinity.edu).

## OUTSIDE FUNDING

**PRE-PAID PLANS:** College savings plans, such as Texas Tomorrow Fund and the Texas Guaranteed Tuition Plan can be applied toward Trinity's educational costs. For more information contact the Office of Student Accounts at (210) 999-7391 or (210) 999-7396.

**OUTSIDE SCHOLARSHIPS:** An abundance of aid is available from sources outside of Trinity. If you are still looking for external scholarships, we suggest you check out these helpful scholarship websites: [www.fastweb.com](http://www.fastweb.com), [www.finaid.org](http://www.finaid.org), and [www.collegeboard.com](http://www.collegeboard.com). **You must report any external awards from sources other than Trinity to the Office of Financial Aid**, and ensure that these funds are sent directly to the University. Per federal regulations, outside awards must be counted as a resource in meeting your student's educational costs, and coordinated with his or her other sources of financial aid. **It is the**

**student's responsibility to report any additional resources not reflected on the award letter**, as these additions may require an adjustment to your award package.

Additional resources include, but are not limited to, external scholarships, employer reimbursements, ROTC monies, tuition remission, waivers, fellowships, assistantships, long-term loans, VA educational benefits, income from need-based employment, and AmeriCorps funds.

If you do not demonstrate financial need, an outside award may be added to any merit awards up to Trinity's cost of attendance. If you do demonstrate financial need, an outside award, when combined with other sources of funding, cannot exceed your financial need. In such cases, outside awards will generally reduce work-study and loans.

## MONTHLY INSTALLMENT PLAN

Trinity offers a no-interest monthly installment plan called TuitionPay to help families spread out their student's college expenses. Newly enrolled students who are interested in TuitionPay should register as soon as possible. The first payment is due on May 20 for the 10-month plan, and on July 20 for the 8-month plan. After the first year, the payments can be spread over a 12-month period. There is a one-time

enrollment fee of \$55 from now until July 20, and \$100 afterwards. The final deadline is August 14, 2009.

All installments are due on the 20th of each month. You and your parents can determine how much to pay on a monthly basis. To obtain an enrollment form, go to [www.tuitionpay.com](http://www.tuitionpay.com) or call TuitionPay directly at (800) 635-0120.

## LOAN INSTRUCTIONS - Stafford, PLUS, and Grad PLUS

In order to borrow funds through either the Federal Subsidized or Unsubsidized Stafford loan programs the student must first accept the loan offer on their financial aid award letter. Trinity University's Office of Financial Aid will then certify/create the loan application during the summer months. Once this has occurred, the student will be notified via his or her Trinity email account that there is a loan award awaiting completion.

Parents interested in borrowing through the Federal PLUS loan and graduate students interested in borrowing through the GRAD PLUS (See page 7) may submit an application at anytime. Once the application is submitted, Trinity University's Office of Financial Aid will certify the loan. Trinity will never certify a loan for an amount that exceeds the cost of attendance or the parent/graduate student borrower's requested amount.

Trinity University, along with the **Texas Guaranteed Student Loan Corporation (TGS LC)**, uses a secure web-based application process for Stafford and PLUS loans. All communication from TGS LC is electronic, so please **be sure to read all emails from [cust.assist@tgslc.org](mailto:cust.assist@tgslc.org) and [customerassistancerequests@tgslc.org](mailto:customerassistancerequests@tgslc.org)**, since these are important notices concerning your loans. Below are step-by-step instructions for these online loan applications. You may call TGS LC's customer assistance at (800) 845-6267 if you need additional assistance. Any questions pertaining to the loan process should be directed to TGS LC.

### STAFFORD

Students awarded a Stafford loan will receive an email from TGS LC once their loan application is ready to be completed. The address will appear as [customerassistancerequests@tgslc.org](mailto:customerassistancerequests@tgslc.org) and the subject line will read: TRINITY UNIVERSITY. Once you receive this email, proceed with the following:

1. Go to <https://lbw.tgslc.org/LBW/start.do>.
2. Select **I am a student borrower** and enter student SSN & Date of Birth, then click **Login**.
3. Your name will appear on the main menu screen. Click **Complete a loan award**.
4. Click **Begin** next to the loan you wish to complete.
5. First time borrowers are required to complete Entrance Counseling. Click **Go To Entrance Counseling**. Be sure to get your confirmation number and keep it for your records! You must click **Return to LBW** to finish your loan application.
6. Complete the 4 steps listed under **Steps to Complete Loan Award** - and then click **Submit**:  
 1. Personal Information    3. Lender Selection  
 2. References                4. Loan Award Info.
7. E-sign your Master Promissory Note using your FAFSA PIN.

### PLUS / GRAD PLUS

Any parent or graduate student wishing to borrow through the PLUS loan program will need to initiate the loan process. A valid email address is required when completing the online loan application.

1. Go to <https://lbw.tgslc.org/LBW/start.do>
2. Select **I am a parent borrower** and enter borrower SSN & Date of Birth, then click **Login**.
3. Click **Complete a loan award**.
4. Enter the student's SSN and Date of Birth, click **Continue**.
5. Select **Option 2** (Create Loan Request). Choose **Trinity University** from the drop down menu (be sure to select Trinity University and not Trinity Valley Community College), then click **Create Loan Request**.
6. Complete the 4 steps listed under **Steps to Complete Loan Award** - and then click **Submit**:  
 1. Personal Information    3. Lender Selection  
 2. References                4. Loan Award Info.
7. Parent should e-sign their Master Promissory Note using the FAFSA PIN.
8. Once we receive notification of your initiated PLUS loan application, Trinity University will certify your loan amount and request funds.

### Trinity University 2009-2010 Lender List

This list of lenders is the result of an extensive survey designed to identify providers that will offer outstanding customer service. The Office of Financial Aid provides this information solely to help you sort through the numerous lending options. Of course, you may select the education loan provider of your choice, and are not required to use the lenders on this list.

<u>Lender</u>	<u>Lender Code</u>	<u>Customer Service Number</u>	<u>Website</u>
Access Group	808851	(800) 282-1550	<a href="http://www.accessgroup.org">www.accessgroup.org</a>
Edamerica	831453	(800) 337-1009	<a href="http://www.edamerica.net">www.edamerica.net</a>
Nelnet	833669	(888) 486-4722	<a href="http://www.nelnet.com">www.nelnet.com</a>
PNC Bank	809921	(800) 762-1001	<a href="http://www.pnconcampus.com">www.pnconcampus.com</a>

## MAINTAINING YOUR NEED-BASED AID: STANDARDS OF PROGRESS

Government regulations require all colleges and universities administering federal and state funds to ensure that financial aid recipients are maintaining satisfactory academic progress toward their educational objectives. These regulations apply to all students receiving federal, state, and institutional funds. Questions regarding this policy should be directed to the Office of Financial Aid. **Progress is reviewed at the end of each academic year.**

### Satisfactory Academic Progress (SAP) Standards

All three standards must be met by students receiving financial aid to remain in good standing.

I. **QUALITY STANDARD** – maintenance of a minimum Trinity cumulative grade point average (GPA).

**1.80 GPA for freshmen** (students who have earned less than 26 credit hours at Trinity).

**2.00 GPA for all other undergraduates.**

**3.00 GPA for graduate students.**

II. **QUANTITY STANDARD** – Students must complete at least 75% of all courses attempted at Trinity.

III. **NORMAL COMPLETION TIME STANDARD** – Students are required to complete their program within a certain number of hours (transfer hours are included).

- **Undergraduate students** are eligible for financial aid for a maximum of 165 attempted hours.

- **Graduate students** in a 36-hour program are eligible for financial aid for a maximum of 54 hours. Students in a program exceeding 36 hours are eligible for financial aid for 150% of the published length of the program.

### Satisfactory Academic Progress Levels

**Financial Aid Probation:** Students who do not meet all of the SAP standards are placed on financial aid probation. Students on financial aid probation may continue to receive financial aid. Probation will remain in effect for the year.

**Financial Aid Suspension:** After the probationary period, students failing to meet the SAP standards are placed on financial aid suspension. Students on financial aid suspension are ineligible to receive financial aid, but may still attend Trinity unless they are dismissed. Students allowed to attend the University while on financial aid suspension are responsible for securing their own financial resources.

**Permanently Ineligible:** Reinstated students who fail to meet the required standards during the financial aid appeal process will be permanently ineligible for financial aid.

### Satisfactory Academic Progress Appeals Process

When the minimum SAP standards have not been met, students may be reconsidered for financial aid by submitting an appeal for reinstatement. A letter must be submitted to the Office of Financial Aid no later than three weeks prior to the beginning of the semester. The appeal will be reviewed by the Appeals Committee for evaluation and a final decision. An appeal should clearly address the issues that led to failure to meet the Standards of Academic Progress and provide a plan for regaining regular eligibility.

### Explanation of Terms

**Eligible hours:** Semester hours in which grades A, B, C, D, PP, or PR have been earned.

**Ineligible hours:** Attempted semester hours in which grades of F, I, W, or FF have been earned as well as courses that have been repeated, regardless of grade.

**Total hours:** Eligible hours plus Ineligible hours.

**Progress rate:** Determined by dividing the eligible hours by the total hours (for example):

3 credit hours (grade C)      4 credit hours (grade FF)

3 credit hours (grade A)      3 credit hours (grade W)

**6 Eligible hours**                      **7 Ineligible hours**

Total hours attempted:  $6 + 7 = 13$

Progress Rate:  $6/13 \times 100 = 46\%$

## IF YOU MUST WITHDRAW

Financial aid recipients who withdraw from Trinity University may be required to return funds, which may result in modified charges and a reduction in financial aid awards.

As per federal regulations, a return of funds will be required if a student withdraws before completing 60% of the term (based on the number of days in the term). Should this be necessary, the unearned portion of the award must be returned to the appropriate funding source. A percentage of funds awarded for indirect costs (those not related to tuition, fees and books),

may also need to be returned. As a result, students may be required to return a partial or full refund that has been issued. Financial aid will be reduced for students with state or institutional awards who withdraw within the first three weeks of the term, as outlined by Trinity's Tuition Refund Policy found at [http://www.trinity.edu/departments/busoftuition\\_refund.htm](http://www.trinity.edu/departments/busoftuition_refund.htm). Withdrawing can have a significant impact on future financial aid eligibility.

## FEDERAL NON-NEED BASED LOAN PROGRAMS

All borrowers must be U.S. Citizens or eligible non-citizens.

LOAN TYPE	DESCRIPTION/REQUIREMENTS	REPAYMENT/GPA INFORMATION
<b>Federal Unsubsidized Stafford</b>  <i>FAFSA application required, but student does not have to demonstrate financial need.</i>	<ul style="list-style-type: none"> <li>•Fixed interest rate: 6.8%</li> <li>•Online application process</li> <li>•Annual limit: \$2,000 in addition to unused amount of subsidized Stafford (see page 3)</li> <li>•Additional \$4,000-\$5,000 due to Parent PLUS denial</li> <li>•Graduate annual limit: \$12,000</li> <li>•Healthcare Administration students annual limit: \$22,500</li> </ul>	<ul style="list-style-type: none"> <li>•Repayment begins 6 months after graduation or less than half-time enrollment</li> <li>•Government does not pay interest while borrower is enrolled</li> <li>•10-year repayment period</li> <li>•Satisfactory academic progress</li> </ul>
<b>Federal PLUS</b> Parent Loan for Undergraduate Students  <b>Federal GRAD PLUS</b> Graduate Students  <i>FAFSA required for GRAD PLUS, but not for parent PLUS.</i>	<ul style="list-style-type: none"> <li>•Fixed interest rate: 8.5%</li> <li>•Online application process</li> <li>•Credit-worthy borrower</li> <li>•Must not be in default on a federal loan</li> <li>•Borrow annual limit = up to cost of attendance minus aid awarded</li> </ul>	<ul style="list-style-type: none"> <li>•Repayment begins 60 days after loan is fully disbursed</li> <li>•For PLUS, parent must be student's biological, adoptive or step-parent</li> <li>•10-year repayment period</li> <li>•Deferment available during enrollment</li> <li>•Interest accrues while student enrolled</li> <li>•Satisfactory academic progress</li> </ul>

## STATE LOAN PROGRAMS

All borrowers must be Texas residents.

LOAN TYPE	DESCRIPTION/REQUIREMENTS	REPAYMENT/GPA INFORMATION
<b>Texas College Access Loan (CAL)</b>  <i>FAFSA not required.</i>	<ul style="list-style-type: none"> <li>•Fixed interest rate: 6%</li> <li>•3-5% origination fee depending on credit-worthiness of applicant and cosigner</li> <li>•Online application process at <a href="http://www.hhloans.com">www.hhloans.com</a></li> <li>•Borrow annual limit = up to cost of attendance minus aid awarded</li> </ul>	<ul style="list-style-type: none"> <li>•Repayment begins 6 months after graduation or less than half-time enrollment</li> <li>•Interest accrues while student enrolled</li> <li>•Satisfactory academic progress</li> </ul>

## TRINITY LOAN PROGRAMS

Funded by Trinity University.

LOAN TYPE	DESCRIPTION/REQUIREMENTS	REPAYMENT/GPA INFORMATION
<b>Walton</b>  <i>FAFSA not required, but student's family must submit proof of income if FAFSA was not filed.</i>	<ul style="list-style-type: none"> <li>•Interest rate: 5%</li> <li>•Limited funding</li> <li>•Credit approval may be required</li> <li>•Online application process</li> <li>•Maximum annual limit: \$10,000</li> </ul>	<ul style="list-style-type: none"> <li>•Monthly interest payments are due while enrolled</li> <li>•Repayment begins 7 months after graduation or less than half-time enrollment</li> <li>•10-year repayment period</li> <li>•Satisfactory academic progress</li> </ul>

## PRIVATE ALTERNATIVE LOANS

Trinity will not select or recommend a lender for alternative loan financing options.

Please keep in mind that private loans are a *last resort* funding option. Seeking funding first through the federal, state and institutional channels is ideal; however, should a private loan be necessary, students should contact the lender directly to submit an application. Credit checks are required. Interest rates, as well as repayment terms, vary by lender. The Office of Financial Aid will offer sensitive counsel.

**NOTES**