

ECONOMICS 1312
PRINCIPLES OF MACROECONOMICS
FALL 2006

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Office Hrs: Monday 10:00 - 12:00
 Tuesday 10:00 - 11:00
 Wednesday 10:00 - 12:00
 2:00 - 3:00
 And by appointment

These office hours are designed to help you throughout the whole term. Please do not wait until the end of the term to use them.

The purpose of this class is to give you some insight in how a national economy operates and how it is affected by the global economy. The determinants of Gross Domestic Product, unemployment, inflation, productivity, and international trade will be studied. Additionally, we will talk about the policies available to national governments to manipulate the direction of their economies.

TEXT:

Required: Parkin, Michael, Economics, Seventh Edition, 2005.

Recommended: Rush, Mark, Study Guide Economics, Seventh Edition, 2005.

Recommended: Wall Street Journal.

COURSE REQUIREMENTS:

Exam 1 (Thursday, September 28)	200 points
Exam 2 (Thursday, November 9)	200 points
Take-home Assignments	200 points
Class Participation	50 points
Final Exam (Thursday, December 7, 6:30 p.m.)	350 points

The take-home assignments will consist of problems sets that will be graded and several class assignments in the form of readings or problems to be done at home but that will not be handed in.

Students are allowed and encouraged to do their problem sets in groups of 3 to 4 members. Students that decide to work in groups will only hand in one problem set per group and all group members will receive the same grade for the assignment. Those students that wish to work in groups should form their groups and inform me about their members by **September 14th**. Students are allowed to quit their groups at any point during the semester.

Class participation is strongly encouraged. Class participation is not only 5% of your grade but also decisions on borderline grades will take into consideration the class participation of the student during the term.

Although class attendance is not directly represented as part of your grade, if you are absent from class you will miss points from class assignments and class participation and this **will be reflected in your grade.**

There will be no make-up exams.

Problem sets are due at the beginning of the stated class period. Under no circumstances will problem sets be accepted late.

Cheating and plagiarism cannot be tolerated within the Trinity community. Any student who violates the regulations on academic integrity will be subject to the relevant university sanctions (See the Student Handbook for details).

The use of exams from previous semesters is not allowed and therefore it is considered a violation of academic integrity.

GRADING SCALE:

Total Points	Grade
950 - 1000	A
900 - 949	A-
870 - 899	B+
830 - 869	B
800 - 829	B-
770 - 799	C+
730 - 769	C
700 - 729	C-
650 - 699	D+
600 - 649	D
Less than 600	F

COURSE OUTLINE:

I. INTRODUCTION TO MACROECONOMICS

Chapter 20.

II. AGGREGATE DEMAND AND AGGREGATE SUPPLY

Chapter 23.

III. NATIONAL INCOME ACCOUNTING

Chapter 21.

IV. UNEMPLOYMENT AND INFLATION

Chapter 22 and 28 (pp. 649-660).

V. AGGREGATE EXPENDITURES AND SHORT-RUN EQUILIBRIUM OUTPUT

Chapter 29.

VI. LONG-RUN EQUILIBRIUM OUTPUT

Chapters 24 and 25.

VII. FISCAL POLICY

Chapter 31.

VIII. MONEY AND MONETARY POLICY

Chapters 26 and 27.

IX. INTERNATIONAL ECONOMICS

Chapters 33 and 34.